

## Property Insurance Program for CQA/ACC Member Guilds

Property insurance is separate from liability insurance. To participate in the policy, the guild must be a member in good standing at the time of application and throughout the policy period and must participate in the Liability Insurance Program.

Unfortunately, due to provincial laws, this plan cannot be used in Quebec.

This plan covers guild property even when belongings are held in a variety of locations. The basic property insurance covers property up to a value of \$10,000, with a \$500 deductible. This is an ALL RISK policy. In the event of a loss, a local insurance adjuster will be assigned.

The additional premium for November 1, 2026, to October 31, 2027, will be determined by October 2026.

### A few additional details

#### **\$10,000 Contents Owned**

- Provides coverage for contents owned by the guild while at its premises, subject to the policy terms, conditions and exclusions.

(Rates available for increased limits)

#### **\$10,000 Exhibition**

- Provides coverage while property is in transit to the exhibition site, while at the exhibition site, and in transit back to the point of origin.

#### **\$10,000 Miscellaneous Property Floater**

- Provides coverage for eligible portable guild property while it is temporarily away from the premises or being moved between locations, subject to the policy terms, conditions and exclusions.

# Additional Coverage Details

## Property of Others - \$2,500 Limit

- Property belonging to others is covered up to a limit of \$2,500 while it is in the guild's care, custody or control, subject to the policy terms, conditions and exclusions.

## Covered Operations

- Premises, quilt classes and trade shows.

## Perils Insured

- All risks, subject to the policy exclusions.

## Deductible

- \$500 each and every loss, except sewer backup, which is subject to a \$2,500 deductible.

## Valuation

- Replacement cost applies, except for quilts valued at selling prices and off-site or in transit. Losses will be paid on an Actual Cash Value (ACV) basis.

*This summary is provided for general information only. Coverage is subject to the full policy wording, limits, deductibles, conditions and exclusions.*